



## PRESS RELEASE

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### **BREMBO APPOINTS GIORGIO ASCANELLI AS NEW CHIEF TECHNICAL OFFICER**

With effect from February, Giorgio Ascanelli will be joining the Brembo Group as Chief Technical Officer (CTO), heading up the company's Advanced Research and Technical Development departments.

Giorgio Ascanelli has long experience in the world of four wheel motor racing, having begun his career in 1985 with the mechanical engineering staff of Scuderia Ferrari. He went on to work for Abarth, Benetton F1 and McLaren F1, before becoming Technical Director first with Maserati Corse in 2002, and then with Scuderia Toro Rosso from 2007 to 2012.

With the arrival of Giorgio Ascanelli, Brembo is looking to give fresh impetus into the company and bring new skills to an area of activity that has always been its main engine, while at the same time also sending out a strong signal of continuity to the market. Indeed it is precisely through steady investments in R&D that Brembo has always managed to offer ultra high performance products that are at the leading edge of technology. In the coming years, Brembo will need to come up with radically innovative projects to ensure that the engineering side evolves in line with the company's best traditions, while also responding to the new demands of the automotive industry.

#### About Brembo SpA

Brembo SpA is the world leader and acknowledged innovator of disc brake technology for automotive vehicles. Brembo supplies high performance brake systems for the most important manufacturers of cars, commercial vehicles and motorbikes worldwide, as well as clutches, seats, seat belts and other components for racing. Brembo is also a leader in the racing sector and has won more than 200 championships. Today the company operates in 16 countries on 3 continents, with 22 production and business sites, and a pool of 7.023 employees, about 10% of whom are engineers and product specialists active in the R&D. 2012 turnover is € 1.044,6 million (30.09.2012). Brembo is the owner of the Brembo, Breco, Bybre, Marchesini, and Sabelt brands and operates through the AP Racing brand.

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