



PRESS RELEASE

Daniele Schillaci appointed Chief Executive Officer of Brembo as of July 1st 2019.

CEO Andrea Abbati Marescotti to leave the Company on June 30th 2019.

Stezzano (BG), May 3rd 2019 - Brembo S.p.A. ("Brembo" or the "Company") announces that Chief Executive Officer Andrea Abbati Marescotti has informed the Company of his decision to renounce his power of attorney and position within the Board of Directors as of June 30th 2019 in order to pursue new professional projects and activities.

The Board of Directors of Brembo, gathered today and led by Chairman Alberto Bombassei, took note of such decision, expressed the highest appreciation for the work he carried out since joining the Company and wished him the very best for his future endeavors.

The BoD, always chaired by Chairman Alberto Bombassei, has also approved, with the favorable opinion of the Audit Board and of the Nomination and Remuneration Committee, to confer as of July 1st 2019 the office of Board member and Chief Executive Officer to Daniele Schillaci, who will be co-opted and appointed CEO of the Company.

Brembo's Executive Vice Chairman, Matteo Tiraboschi, commented: *"I have learned with regret of Andrea's decision to leave the Company after the close cooperation we had for the last eight years, even though I have well understood the personal reasons that have led him to such life choice. In these years Andrea has contributed to lead the Company by ensuring the constant growth of our turnover across all markets, the expansion of our industrial footprint and the achievement of all our business objectives. I thus wish to thank him and at the same time convey all my very best wishes for a great success in his future activities."*

As a consequence, the new Governance framework involves the inclusion within the Company, as of July 1st 2019, of Daniele Schillaci in the position of Chief Executive Officer, reporting to the Executive Vice Chairman Matteo Tiraboschi.

After graduating in Industrial Technologies Engineering at Milan's Politecnico in 1993, Daniele Schillaci has gained a 25-year experience in the automotive sector covering increasingly complex roles at an international level. After his initial experience at Renault and then as Alfa Romeo Brand Manager at Fiat Auto, Schillaci joined Toyota covering positions of increasing responsibility in Spain and France until he was appointed Senior Vice President, Sales & Marketing Toyota Europe. As of July 2015, he has worked in Japan in the role of "Executive Vice President and Executive Committee Member" of Nissan Motor Corporation, with the position of "Head of Global Sales & Marketing and Electric Vehicles" for all the Constructor's brands - Nissan, Datsun, Infiniti - focusing specifically on car production and market positioning. He was also appointed President of Japan and Asia Region with responsibility for production, engineering, development, sales & marketing, finance and has led Nissan's "Zero Emission Vehicles" project.



“Daniele Schillaci is a top level executive with a solid global experience and a deep understanding of the automotive markets combined with a specific and wide knowledge in terms of autonomous driving, electrification and connectivity”, said Matteo Tiraboschi, also noting that: “Daniele brings to the Company the added value of a strong strategic vision and of a leadership acquired in a truly global context, which are both crucial elements for leading Brembo’s development in the following years”.

“I wish to welcome Daniele Schillaci, an Italian manager coming back to Italy with pride and passion after spending 20 years abroad and from which we expect a strong contribution to the future development of the Company. A strengthening to be sustained by both organic growth and external lines, identifying new opportunities in expanding markets and in business areas that are synergic with the ones manned by Brembo”, said Brembo’s Chairman Alberto Bombassei.

Brembo SpA

Brembo SpA is the world leader and acknowledged innovator of disc brake technology for automotive vehicles. Brembo supplies high performance brake systems for the most important manufacturers of cars, commercial vehicles and motorbikes worldwide, as well as clutches and other components for racing. Brembo is also a leader in the racing sector and has won more than 400 championships. Today the company operates in 15 countries on 3 continents, with 25 production and business sites, and a pool of over 10,600 employees, about 10% of whom are engineers and product specialists active in R&D. 2018 turnover is € 2,640 million (12.31.2018). Brembo is the owner of the Brembo, Breco, AP, Bybre, and Marchesini brands and operates through the AP Racing brand.

For further info:

Simone Piattelli Palmarini – Chief Communication Officer Brembo SpA
Tel. 0039 335 5305097
E-mail: simone_piattelli@brembo.it Web: www.brembo.com

Roberto Cattaneo – Media Relation Manager Brembo SpA
Tel. 0039 035 605 5787
E-Mail: roberto_cattaneo@brembo.it Web: www.brembo.com