

Joint venture Brembo SGL Carbon Ceramic Brakes (BSCCB) to expand production capacity in Germany and Italy

- Brembo SGL Carbon Ceramic Brakes expands production capacity to meet growing market demand for carbon ceramic brake discs for passenger cars and commercial vehicles
- The expansion will take place at both production sites, in Stezzano and Meitingen

Meitingen / Stezzano, September 12, 2023 – SGL Carbon and Brembo agreed to expand production capacities for the joint venture Brembo SGL Carbon Ceramic Brakes (BSCCB). Both companies have been working together with BSCCB on the conditions and implementation plans for this in the preceding months. BSCCB will invest around €150 million until 2027 to expand by more than 70% production capacities at the sites in Meitingen (Germany) and Stezzano (Italy).

The capacity enlargement includes the construction of two new production facilities at the SGL Carbon Meitingen site with a total area of around 8,500 m² and the installation of new production machinery. The groundbreaking in Meitingen will take place this fall.

At the Stezzano site, production areas will be extended by around 4.000 m² to existing buildings and investments will be made in new production machinery.

The extensive expansion of production capacities will enable Brembo SGL Carbon Ceramic Brakes (BSCCB) to meet the high market demand and to cover the increasing customer requests in the future. The need for carbon ceramic brake discs from BSCCB increased worldwide. This is mainly due to the high product quality and performance of carbon ceramic brake discs, which meet the specific requirements of automotive manufacturers, especially in the premium and luxury segments, where high braking performance is needed.

The agreed capacity expansion is an important milestone for the joint venture, which was concluded in 2009. Dr. Martin Gruhlke, Chairman of the Board of Directors BSCCB S.p.A.: “I am proud of our joint venture and the fruitful collaboration of the two shareholders. The development shows that the combination of knowledge and capabilities of both shareholders pays off. Furthermore, we have a great BSCCB team that works hard for the success. With the expansion, we continue to be a reliable partner and meet future customer demand for our high-quality products.”

About Brembo SGL Carbon Ceramic Brakes

Brembo SGL Carbon Ceramic Brakes (BSCCB) is a 50%:50% Joint Venture of Brembo S.p.A. and SGL Carbon SE. BSCCB is active in designing, developing, manufacturing braking systems composed by discs made up of carbon ceramic material, installed on very high performance cars. Brembo SGL Carbon Ceramic Brakes aims to be the worldwide leader in carbon ceramic brake systems for passenger cars and commercial vehicles. The Joint Venture has two manufacturing plants, one located in Stezzano (Italy) and one in Meitingen (Germany).

Further information on Brembo SGL Carbon Ceramic Brakes can be found at <http://www.carbonceramicbrakes.com/>.

Important Notice:

To the extent that our press release contains forward-looking statements, the latter are based on information that is available at present and on our current forecasts and assumptions. Forward-looking statements, by their very nature, entail known as well as unknown risks and uncertainties that may lead to actual developments and events differing substantially from the forward-looking assessments. Forward-looking statements must not be understood to be guarantees. Instead, future developments and events depend on a large number of factors; they comprise various risks and imponderables and are based on assumptions that may possibly turn out not to be appropriate. These include unforeseeable changes to fundamental political, economic, legal and societal conditions, particularly in the context of our main customers' industries, the competitive situation, interest and exchange rate trends, technological developments as well as other risks and uncertainties. We perceive additional risks e.g. in pricing developments, unforeseeable events in the environment of companies acquired and Group member companies as well as in current cost savings programs from time to time. The SGL Carbon assumes no obligation and does not intend to adjust or otherwise update these forward-looking statements either.

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