

Brembo recognized with double ‘A’ score for transparency on climate change and water security

Stezzano (Italy), December 13, 2022 – Brembo has been recognized for leadership in corporate transparency and performance on climate change and water security by global environmental non-profit CDP, securing a place on its annual ‘A List’.

Based on data reported through CDP’s 2022 Climate Change and Water Security questionnaires, Brembo is one of a small number of companies that achieved a double ‘A’, out of more than 10,000 companies scored.

CDP’s annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2022, over 680 investors with over US\$130 trillion in assets and 280 major purchasers with US\$6.4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP’s platform. A record-breaking 18,700 companies responded.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don’t disclose or provided insufficient information are scored an F.

Cristina Bombassei, Brembo Chief CSR Officer and Board Member, said:

“Environmental, social and governance topics have always been an integral part of our global business strategy. We believe that they are enabling factors for the growth not only of our Group, but also of the whole economy. This year is the fifth consecutive time that Brembo receives CDP’s double ‘A’ recognition and for us it’s always a source of great satisfaction that has been possible thanks to our continuous commitment. It represents a real motivation to keep our course towards a true sustainable future, one in which we should all feel called to a collective effort to ensure ESG topics are ultimately factored into every key decision impacting on our society.”

As part of Brembo's strategy, the Group is focused on developing greener solutions. Following this commitment, this year Brembo unveiled its Greenance Kit Concept. This new range of special alloy discs and dedicated brake pads aims to combine top braking performance with a lower environmental impact. On the operations side, Brembo has cut the CO2 emissions of its offices and plants by 29% compared to 2019 and increased its energy supply from renewable sources which represent 53% of the total, up from last year’s 43%. Such efforts are part of Brembo’s broad action to support the UN’s 17 Sustainable Development Goals since 2018 when the Company endorsed the 2030 Agenda.

Maxfield Weiss, Executive Director, CDP Europe said:

“CDP saw nearly 20,000 companies disclose environmental data this year, including 70% of European companies by market value. COP27 showed the need for transformational change is more critical than ever if we are to limit warming to 1.5 °C. I’m therefore delighted that European companies make up nearly half of all A List companies around the world, including 15 with two A scores and 8 with triple A scores for climate change, forests, and water security leadership. We must cut emissions by half and eliminate deforestation by 2030, alongside achieving water security on the same timescale – there is no route to 1.5°C without nature. With the EU’s ground-breaking new reporting regulation, the CSRD, now agreed, CDP A List companies are showing they are ahead of the game – taking clear action to reduce emissions and to address environmental impacts throughout their value chains. This is the type of environmental transparency and action we need economy-wide to prevent ecological collapse”.

The full list of companies that made this year’s CDP A List is available here:
<https://www.cdp.net/en/companies/companies-scores>

About Brembo SpA

Brembo SpA is the world leader and acknowledged innovator of brake technology for automotive vehicles. Brembo supplies high performance brake systems for the most important manufacturers of cars, commercial vehicles and motorbikes worldwide, as well as clutches and other components for racing. Brembo is also a leader in the racing sector and has won more than 500 championships. Today the company operates in 15 countries on 3 continents, with 29 production and business sites, and a pool of over 12,200 employees, about 10% of whom are engineers and product specialists active in R&D. 2021 turnover was € 2,777.6 million (31.12.2021). Brembo is the owner of the Brembo, AP, AP Racing, Breco, Bybre, J.Juan, Marchesini and SBS Friction brands.

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About CDP

CDP is a global non-profit that runs the world’s environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with over \$130 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit cdp.net or follow us @CDP to find out more.