



PRESS RELEASE

Stezzano, 20 April 2018

The General Shareholders' Meeting of Brembo was held today in Stezzano (Bergamo) and approved:

- **the 2017 Financial Statements and the distribution of a gross dividend of €0.22 per share;**
- **the plan for the buy-back and disposal of own shares;**

Approval of the Financial Statements and Allocation of Profit

The General Shareholders' Meeting of Brembo, held today at the Headquarters in Stezzano, Bergamo, under the chairmanship of Alberto Bombassei, approved the Financial Statements for the year ended 31 December 2017 and the distribution of a gross dividend of €0.22 per share outstanding at ex-coupon date, with the exclusion of the Company's own shares. Payment date for the dividend will be 23 May 2018, ex-coupon No. 1 (new ISIN code IT0005252728) on 21 May 2018 (*record date: 22 May 2018*).

Brembo Group's revenues for 2017 amounted to €2,463.6 million, up 8.1% compared to the previous year. As already disclosed, 2017 showed a good growth in revenues and margins: compared to the previous year, EBITDA increased by 8.2% to €480.0 million (EBITDA margin: 19.5%), EBIT grew by 5.7% to €346.3 million (EBIT margin: 14.1%), and net profit rose by 9.5% to €263.4 million.

The **Parent Brembo S.p.A.'s** consolidated net revenues for 2017 amounted to €899.1 million, up by 6.6% compared to the previous year.

The General Shareholders' Meeting approved the following allocation of profit, which amounted to €149.5 million:

- to the Shareholders a gross dividend of €0.22 per each ordinary share outstanding at ex-coupon date, with the exclusion of own shares;
- the remaining amount carried forward.

Plan for the Buy-back and Sale of Own Shares

Today, the General Shareholders' Meeting also approved the proposal for a new buy-back plan, aimed at:

- undertaking any investments, directly or through intermediaries, including aimed at containing abnormal movements in stock prices, stabilising stock trading and prices, supporting the liquidity of Company's stock on the market, so as to foster the regular conduct of trading beyond normal fluctuations related to market performance, without prejudice in any case to compliance with applicable statutory provisions;
- carrying out, in accordance with the Company's strategic guidelines, share capital transactions or other transactions which make it necessary or appropriate to swap or transfer share packages through exchange, contribution, or any other available methods;
- buying back own shares as a medium-/long-term investment.

The proposal envisages that the Board of Directors may purchase and/or dispose of, in one or more tranches, up to a maximum of 8,000,000 ordinary shares, at a price of no more than 10% above or below the closing price of the shares during the trading session prior to each transaction, in accordance with applicable legislation. With reference to the disposal of own shares, the Board of Directors will define, from time to time, the criteria to set the relevant consideration and/or methods, terms and

conditions to use own shares in portfolio, taking due account of the realisation methods applied, the price trend of the stock in the period before the transaction and the best interest of the Company. The authorisation is valid for a period of 18 months from the date of the resolution by the General Shareholders' Meeting and for a maximum amount of €144,000,000, which is adequately covered by the available net reserves recognised in the balance sheet. At present, the Company holds 8,735,000 own shares representing 2.616% of share capital.

Consolidated Statement on Non-Financial Information for 2017

The Shareholders' Meeting also examined the Consolidated Statement on Non-Financial Information for 2017, prepared pursuant to Legislative Decree No. 254/2016.

The Statement, in compliance with the Guidelines of the Global Reporting Initiative (GRI-G4), describes the Group's strategies, the actions implemented and the results achieved in pursuing its sustainable economic growth, while taking account of the expectations of the stakeholders involved and seeking constant improvement of the environmental and social impacts of its activities.

The operating and financial figures for **Q1 2018** will be examined by the Board of Directors on **8 May 2018**.

The manager in charge of the Company's financial reports, Andrea Pazzi, declares, pursuant to paragraph 2 of Article 154-bis of Italy's Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

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