

PRESS RELEASE

Stezzano, 22 February 2017

For immediate release

Brembo S.p.A. announces that Riccardo Cesarini, after more than 16 years of activity in his role of Performance Group Director, as of March 1st 2017 will leave the Company to pursue new professional challenges. His long-term management has guaranteed the development and the constant growth of the Racing business, directly contributing to the global success of Brembo.

The Company wishes to thank Riccardo Cesarini for the strong personal and professional support he has provided to the Company in his many years of service and wishes him the very best for his future endeavors.

The full continuity in terms of business strategy and technical know-how of such a competitive and representative sector as Racing will be guaranteed by the arrival of Mario Almondo, the present Chairman and CEO of Brembo China which will take over Riccardo Cesarini's role of Brembo Performance Group Director.

Mario Almondo, graduated in Industrial Technologies Engineering at Milan's Politecnico university, has built a long professional experience at Ferrari where, between 1991 and 2013, has successfully held senior positions as Industrial Director and Technical Director of the F1 Team both in Maranello's Gestione Industriale and Gestione Sportiva. After leaving Ferrari in 2013 to follow new entrepreneurial opportunities in the domain of start-ups, he arrived at Brembo in 2015 to take over the responsibility for the Chinese market.

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