



## **Brembo Celebrates First Pour at All-New Cast Iron Foundry in Homer, Michigan**

**DETROIT, (Apr. 28, 2016)** – Brembo, the world leader and acknowledged innovator of brake technology, conducted the first pour at its all-new cast iron foundry recently completed in Homer, Michigan. The first pour is a preliminary test of the facility that ensures all systems are functioning properly and is the first step before production ramp up begins.

During this test, the foundry's furnaces were charged and the molten raw material from these furnaces was poured into a mold for the first time. All systems in Brembo's new cast iron foundry performed as expected.

The Homer cast iron foundry is the fourth in Brembo's worldwide foundry network and the first Brembo cast iron foundry in North America. The foundry is also the third manufacturing facility that Brembo has expanded or built at the Homer, Michigan manufacturing site.

"The startup of our new, state of the art foundry in Homer is further proof of Brembo's commitment to Michigan and is a key component of Brembo's continued global expansion," said Matteo Tiraboschi, deputy executive chairman, Brembo S.p.A. "The growth of our Homer operation exemplifies our commitment to the North American market, the top geographic market for Brembo worldwide."

"Having our own dedicated foundry in the United States allows us to have maximum control over our process and costs. Our customers benefit by having a dedicated, fully integrated manufacturing process for their brake components," added Dan Sandberg, president and chief executive officer, Brembo North America.

Construction on the 266,000 square foot foundry began in 2015. Brembo will begin production ramp up next month in May and the foundry is expected to be fully operational in 2017. The foundry is adjacent to Brembo's 440,000 square foot facility that machines discs and drums for the original equipment market. Brembo also operates a caliper and corner module assembly facility at the same location.

Since purchasing the Homer disc plant in 2007, as part of the acquisition of Hayes Lemmerz's brake business, Brembo has continuously expanded its footprint in Michigan. Construction of Brembo's North American headquarters and Research and Development Center, in Plymouth, Michigan, took place in 2009. The following year, the Homer caliper assembly building was constructed. Since 2009, the Homer disc plant has been expanded three times.

Brembo invested \$100 million into the Homer cast iron foundry. At full capacity, it will produce an annual output of 80,000 tons of brake disc castings. The foundry operations will cover an area of approximately 300,000 square feet and will create 250 jobs at the foundry and at Brembo's North American Headquarters in nearby, Plymouth, Michigan.

#### About Brembo SpA

Brembo SpA is the world leader and acknowledged innovator of disc brake technology for automotive vehicles. Brembo supplies high performance brake systems for the most important manufacturers of cars, commercial vehicles and motorbikes worldwide, as well as clutches and other components for racing. Brembo is also a leader in the racing sector and has won more than 300 championships. Today the company operates in 15 countries on 3 continents, with 24 production and business sites, and a pool of about 7,800 employees, about 10% of whom are engineers and product specialists active in the R&D. 2015 turnover is € 2,073.2 million (12.31.2015). Brembo is the owner of the Brembo, Breco, AP, Bybre, and Marchesini brands and operates through the AP Racing brand.

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