



## **BREMBO INAUGURATES NEW NANJING PRODUCTION CENTER**

**With an investment of 70 million Euros planned, the Group will serve its European customers' plants that produce cars and commercial vehicles in Asia. The center integrates a foundry and 41 production lines between brake discs and braking systems, as well as a research and development center.**

Nanjing (China), April 25, 2012 – The Brembo Group officially opened its new Nanjing manufacturing center today in the presence of Brembo President Alberto Bombassei and representatives of the Italian and Chinese government.

With more than ten years in the Chinese market, Brembo has concentrated production activities of the Group into a single area of 95,000 square meters on the outskirts of the city of Nanjing.

All stages of the production value chain, from arrival of raw materials to shipment of finished products, have been integrated into the new site for a total planned investment of 70 million euros.

The plants employ 850 people (approx. 1000 at full capacity) and, due to the 41 production lines (between brake discs and brake systems) and the foundry, will be able to produce about six million brake discs a year.

"It's a great pleasure to inaugurate this new production center in China, a country that represents one of the most promising markets for the future of our Group in Asia, considering the enormous potential of development of the automotive industry," said Bombassei. "This facility represents the commitment of Brembo on the market to meet our international customers and offer a full range of specialized services, from design to production."

The Nanjing plant has been designed and built in accordance with the very latest criteria to guarantee quality, efficiency and care for the environment, with a view to minimizing waste and maximizing the recovery of energy.

### **Brembo in China**

In 2000 Brembo broadened its horizons and entered China with a joint venture with Yuejin Motor Group in order to create the Nanjing Yuejin Automotive Brake System Company for the production of braking system for cars and commercial vehicles.

In February 2008, through Brembo China (JV signed in 2005 with SIMEST, a public-private financial company) Brembo acquired 42.25% of the NYABS. Thus, Brembo managed to hold, directly and indirectly, 70% of NYABS Chinese investee beginning to constitute its main industrial pole in China.

In December 2009, Brembo S.p.A. and Donghua Automotive Industrial Co., part of SAIC group (the first Chinese manufacturer of cars and commercial vehicles), signed a preliminary agreement to build a new integrated industrial hub in Nanjing, including a foundry and a production facility for brake calipers and discs, for car and commercial vehicles.

In January 2010, the agreement was ratified consolidating the presence of the Brembo Group in China through the progressive realization of the Nanjing center, which will be inaugurated in 2012.

#### About Brembo SpA

Brembo SpA is the world leader and acknowledged innovator of the disc brake technology for automotive vehicles. Brembo supplies high performance brake systems - for the most important manufacturers of cars, commercial vehicles and motorbikes worldwide - as well as clutches, seats, seat belts and other components for racing only. Moreover, Brembo is also a leader in the racing sector and has won more than 200 championships. Today the company operates in 15 countries of 3 continents, with 35 production and business sites, and a pool of more than 6700 employees, about 10% of whom are engineers and product specialists active in the R&D. 2011 turnover is € 1,255 million. Brembo is the owner of the Brembo, Breco, Bybre, Marchesini, Sabelt brands and operates through the AP Racing brand.

Nanjing, April 2012

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